## NOTICE Martin Township 2021 Board of Review

The Martin Township Board of Review will be held at the Township Hall (Fire Hall), 988 Templeton, Martin, MI 49070 (MDHHS Covid-19 restrictions permitting), and Virtually (see Township website: <a href="www.martintownship.org">www.martintownship.org</a> for meeting link) on the following dates:

Tuesday, March 2,

9:00 a.m. - Organizational Meeting only

Monday, March 8,

3 p.m. to 9 p.m. - Appeal Hearing

Thursday, March 11,

9 a.m. to 3 p.m. - Appeal Hearing

The Board of Review will meet as many more days as deemed necessary to hear questions, protests, and to equalize the 2021 assessments. Letters are accepted and Encouraged as appeal, provided they are received prior to 3 p.m., March 11. Send letter to the Martin Township Assessor, PO Box 184, Martin, MI 49070.

The tentative ratios and the estimated multipliers for each class of real property and personal property for 2021 as provided by the Allegan County Equalization Department are as follows:

| Agricultural      | 46.17% | 1.0830 |
|-------------------|--------|--------|
| Commercial        | 46.90% | 1.0661 |
| Industrial        | 45.95% | 1.0881 |
| Residential       | 47.44% | 1.0540 |
| Personal Property | 50.00% | 1.0000 |

State Equalized Value (SEV) represents 50% of the True Cash Value of the property. Taxable Value (TV) is the lower of the SEV or the 2020 TV multiplied by the Consumers Price Index (1.014). Transfers of ownership in 2020 will cause the cap in taxable value to be removed, making the taxable value equal to the SEV for 2021.

Glenn Leep Martin Township Supervisor

Krista Simmons Martin Township Assessor